

Korean Air closes USD 25b deal with Boeing for new aircraft

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Seoul : Korean Air has finalized a USD 32.7 billion deal with Boeing and GE Aerospace for 20 Boeing 777-9s and 20 Boeing 787-10 aircraft, marking a significant step in its fleet expansion and modernization efforts.

This deal builds on a Memo-randum of Understanding (MOU) signed at the Farnborough Air Show in July 2024. It includes firm orders for 20 Boeing 777-9s and 20 Boeing 787-10s, with deliveries slated for completion by 2033.

Additionally, Korean Air has secured an option to purchase 10 more aircraft, offering flexibility for future growth. The agreement also covers a major engine package from GE Aerospace, featuring eight spare GE9X engines, six confirmed and two optional, to power the new fleet.

Korean Air has locked in a comprehensive maintenance service contract for the GE9X engines.