

## Q2-2024 : Turkish Airlines passenger number up by 7.7pc to 22.1m

- A Monitor Report

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Istanbul : Turkish Airlines increased its passenger capacity by 7.7 per cent in the second quarter of 2024, carrying 22.1 million passengers and recording a profit of USD 591 million from the main operations.

According to data published by International Air Transport Association, while global passenger capacity in the second quarter of 2024 has just reached pre-pandemic levels, the airline exceeded 2019 passenger capacity by 38 per cent as one of the leading airlines in the industry amid intensifying competition.

Turkish Cargo increased the amount of cargo carried in the first six months of 2024 by 32 per cent annually and became the third-largest air cargo carrier in the world, as reported by IATA figures.

In the April-June 2024 period, Turkish Airlines' total revenues rose by 10

per cent year-on-year to USD 5.7 billion. Accounting for 81 per cent of the total, passenger revenues increased to USD 4.6 billion driven by contribution from the Far East region and cargo revenues recorded 48 per cent higher annually, reaching USD 885 million. However, profit from the main operations decreased by 26 per cent to USD 591 million.

Aiming to expand its fleet to 800 aircraft by 2033 as part of its 100th anniversary strategy, Turkish Airlines increased its number of aircraft by 9 per cent in the first half of the year to 458.