

Regent Airways suspended from BSP Bangladesh, notifies IATA

A Monitor Report

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Dhaka : International Air Transport Association on May 19 notified in a circular that Regent Airways has been suspended from BSP Bangladesh on May 10.

In line with the move, IATA urged Sales Agents to take the following steps:

- Stop all Regent Airways ticketing activities such as issuing tickets, electronic miscellaneous documents, and refunds on behalf of the airline.

- Remove all amounts related to Regent Airways from your upcoming payments to IATA BSP. Sales Agents must calculate the amount to be paid to IATA BSP by removing any outstanding billings (pending and future tickets, EMDs and refunds) corresponding to Regent Airways from the sales agents' BSP Billing Reports.

For this, the Sales Agents can refer to Agent Remittance Details or Agent Billing Details. They can also refer to the ICE-IATA Customer E-statement service in the IATA Customer Portal for details on the adjustments and final amount to be paid to BSP.

- Adjust your upcoming remittance payment to IATA BSP. Once the Sales Agents have a final adjusted billing amount (following the step mentioned above), they must

ensure payment of the amount by the Remittance Day to IATA BSP.

While making the payment, the following items are valid:

- Sales Agents must adjust their payment as any excess amounts related to the suspended airline may be withheld by IATA (depending on applicable law) and any short payments may result in interruptions to Sales Agents' business (Risk Events/Irregularities).

- If Sales Agents are using an automated payment method (direct debit), they must need to issue a manual payment for this billing period.

Finally, all outstanding billings related to Regent Airways (the amounts removed from the IATA BSP Billings in the above mentioned step) must be settled directly with the airline outside of the IATA BSP.