

Singapore Airlines Group reports almost no passenger growth in August

A Monitor Report

Date: 01 October, 2022



A Monitor Report

Singapore : Following some growing months, Singapore Airlines Group has reported no passenger growth in August, nor has it added any new destination.

The Singapore Airlines Group, which includes Singapore Airlines and Scoot, carried 2.083 million passengers in August, almost exactly the same as in July.

In August, Singapore Airlines carried 1.459 million and Scoot 624,000, while in July, the split was Singapore Airlines 1.470 million and Scoot 613,000.

After recording an impressive 15 per cent month-on-month gain in July, Scoot has added another 2 per cent in August.

At the group level, passenger capacity, measured in available seat kilometers, was 1.1 per cent higher in August than in July and up by 110 per cent compared to a year ago.

During the month, the group capacity reached 68 per cent of pre-Covid-19 levels, and with the increased capacity, the passenger load factor dropped by two percentage points to 85.4 per cent.

Twelve months ago, the group carried 155,400 passengers at a load factor of 17.5 per cent, so it has come a long way, and one flat month needs to be viewed in that context.

Singapore Airlines (SIA) had a slight capacity increase while passenger numbers and passenger kilometers fell, leading to a 2.5 per cent drop in load factor, coming in at 85.2

per cent for August.

East Asia, which includes China, Japan, Taiwan, and South Korea, is the region that is holding SIA back, with a load factor of 70.6 per cent, around 20 per cent down on its overall result.

The main regions of Europe, South West Pacific, and the Americas show minor changes but stay in the 86 per cent to 92 per cent load factor range. As a combined region, West Asia and Africa are consistently around 85 per cent.

In August 2021, Scoot had a load factor of 7.5 per cent, which means that for every 100 seats, around 92 were empty.

Scoot operates 18 of its 20 Boeing B787s, which must be a good move as its overall load factor is 86.2 per cent. On the narrow-body side, it has 13 out of 15 Airbus A320neo family aircraft active, so most of Scoot's parked aircraft are 13 A320-200s, with 12 of the type in service.

At the end of August, Scoot was flying to 47 destinations, while its big brother was looking after 73, both unchanged from July.