

SpiceJet Q1FY26 results impacted by external challenges; positioned for stronger recovery

-A Monitor Report

Date: 16 September, 2025



Gurugram : SpiceJet on September 5, announced its financial results for the quarter ended June 30, 2025 (Q1 FY26), reporting a net loss of INR 238 crore compared to a net profit of INR 150 crore in Q1 FY25.

The results were significantly impacted by geo-political situation with a neighboring country and airspace restrictions in key markets, which led to subdued leisure travel demand. The delay in returning grounded aircraft to service, owing to global supply chain disruptions and engine overhaul challenges, further compounded the situation.

On an EBITDA basis, the airline reported INR 18 crore in Q1 FY26 compared to INR 402 crore in Q1 FY25. Passenger Revenue per Available Seat Kilometer stood at INR 4.74. Passenger Load Factor (PLF) remained strong at 86 percent, underscoring SpiceJet's resilience and continued customer preference.

The airline's net worth improved to INR 446 crore, compared to a negative INR 2,398 crore in Q1FY25, reflecting successful financial restructuring initiatives.

On the occasion, Ajay Singh, Chairman and Managing Director, SpiceJet, said, "Despite headwinds, Spice-Jet continues to demonstrate resilience. We are taking decisive steps to enhance fleet reliability, reduce costs, and expand our network."