

Tata Group onboards Air India

A Monitor Report

Date: 01 February, 2022



New Delhi : The Tata group announced the completion of the transaction for the purchase of Air India from the Government of India. The Tata group took over management and control of the airline, on January 27.

The transaction covers three entities - Air India, Air India Express, and AI SATS. Air India is India's flag carrier and premier full-service airline. Air India Express is a low-cost carrier. AI SATS provides a comprehensive suite of ground handling and cargo handling services.

On this occasion, N Chandrasekaran, Chairman, Tata Sons said, "We are excited to have Air India back in the Tata group, and are committed to making this a world-class airline. I warmly welcome all the employees of Air India, Air India Express, and AI SATS to our Group, and look forward to working together."

"We are thankful to the Government of India and its various departments for the successful completion of this important transaction."

The formal handover today follows the announcement which had earlier been made in October 2021, of the Tata group having been selected by the Government as the new owner of the airline.