

Thai Airways Q2-2024 revenue up by 17.7pc to THB 43,981m

- A Monitor Report

Date: 01 September, 2024



Bangkok : Thai Airways and its subsidiaries reported their total revenue in Q2-2024, excluding one-time transactions, at THB 43,981 million, 17.7 percent higher than the same period in 2023 which was THB 37,381 million.

However, this was 4.3 per cent than its total revenue in the first quarter of 2024 which may be attributed to lower travel demand throughout the second quarter. The airline served 3.81 million passengers in the second quarter with an average cabin factor of around 73.2 per cent.

As for mid-year revenues, Thai Airways and its subsidiaries reported total revenue amounting to THB 89,936 million, 14 per cent higher than the same period in 2023.

Total expenses, excluding one-time transactions, were pegged at THB

72,935 million, 27.3 per cent higher than at the same period in 2023.

Operating profits before financial costs and excluding one-time transactions were at THB 17,001 million, showing a 21.3 per cent decrease from 2023 figures.

The airline's second quarter operational performance report for 2024 also shows how the airline has gained ground in terms of strength and capability as it prepares for its capital restructuring by the end of 2024.

As of June 30, 2024, Thai Airways' fleet consists of 77 operational aircraft. In the first six months of 2024, the airline's average aircraft utilisation was 13.0 hours per day. Traffic production (ASK) increased by 15.6 per cent while passenger traffic (RPK) increased by 10.9 per cent.

The average cabin factor was 78.1 per cent, lower than the previous year's 81.4 per cent. The total number of passengers carried was 7.68 million, marking an increase of 11.8 percent, or approximately 0.81 million.