

Direct cargo flights between Dhaka, Incheon launched

A Monitor Report

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Dhaka: TAD Logistics launched direct cargo flight operations by Air Incheon between Dhaka and Incheon of South Korea on November 12.

The maiden flight departed Hazrat Shahjalal International Airport in the capital at November 12 morning.

Initially, two flights will be operated weekly.

TAD Group Managing Director Md Ashikur Rahman Tuhin said, "The cargo flights will help our export process to grow revenue and this direct flight will operate twice a week. We are planning to expand the flights on the route five days a week based on the market demand."

"Now, maintained by market demand and with an eye on business continuity, entrepreneurs are looking for reliable alternatives to import and export products," he added.

This service will save time and, for any urgent cargo, it will ensure a single-day arrival, he said.

This will help increase export of perishable items from Bangladesh. Leather, leather goods, crabs, RMG, fish, and human hair are the main export items from Bangladesh to South Korea.

Apparel exports to hit the USD 1 billion mark export to Korea in the current fiscal year with a diverse basket of items like lingerie, denim, shirt, jacket and pullover, according to the Bangladesh Garment Manufacturers and Exporters Association (BGMEA).

Business insiders say with apparel manufacturing increasingly moving out of China because of rising costs, Bangladeshi entrepreneurs now have the opportunity to grab the Korean market that currently sources 34 per cent of their clothing items from Beijing. Since 2017, Bangladesh's stake in the Korean clothing market has kept on growing but at a slow pace and reached a little over 4 per cent with export earnings at USD 440 million in FY22, according to the Export Promotion Bureau (EPB).