

Passenger demand growth accelerates to 10pc in January

- A Monitor Report

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Air Passenger Market in Detail

JANUARY 2025 (% YEAR-ON-YEAR)	WORLD SHARE ¹	RPK	ASK	PLF(%-PT) ²	PLF(LEVEL) ³
Total Market	100%	10.0%	7.1%	+2.2%	82.1%
Africa	2.2%	15.0%	11.5%	+2.3%	75.9%
Asia Pacific	33.5%	16.1%	11.6%	+3.3%	84.2%
Europe	26.7%	7.4%	5.3%	+1.5%	79.8%
Latin America	5.3%	7.9%	9.9%	-1.5%	83.3%
Middle East	9.4%	9.6%	4.3%	+4.0%	83.9%
North America	22.9%	3.4%	2.1%	+1.0%	80.5%

1) % of industry RPKs in 2024 2) Year-on-year change in load factor 3) Load Factor Level

Geneva: The International Air Transport Association (IATA) released data for January 2025 global passenger demand with the following highlights. Total demand, measured in revenue passenger kilometers, was up 10.0 per cent compared to January 2024. Total capacity, measured in available seat kilometers, was up 7.1 per cent year-on-year. The January load factor was 82.1 per cent (+2.2 ppt compared to January 2024), an all-time high for January.

International demand rose 12.4 per cent compared to January 2024. Capacity was up 8.7 per cent year-on-year, and the load factor was 82.6 per cent (+2.7 ppt compared to January 2024), an all-time high for January.

Domestic demand rose 6.1 per cent compared to January 2024. Capacity was up 4.5 per cent year-on-year. The load factor was 81.2 per cent

(+1.2 ppt compared to January 2024), an all-time high for January.

All regions showed growth for international passenger markets in January 2025 compared to January 2024, with Asia-Pacific demand particularly strong.