

APAC air cargo market report 2022 USD 59.29b market by 2028

A Monitor Report

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Dublin : The "Asia Pacific Air Cargo Market Forecast to 2028 - Covid-19 Impact and Regional Analysis by Type, Services, and End User" report by Businesswire, a Berkshire Hathaway Company, has been published.

The Asia Pacific air cargo market is expected to grow from USD 38,355.21 million in 2022 to USD 59,298.21 million by 2028; it is estimated to grow at a CAGR of 7.3 per cent from 2022 to 2028.

Online retailing attracts more prospective customers than brick-and-mortar-based competitors as the internet has a global reach. In addition, e-commerce market players choose from various logistics options, such as surface transport and air transport, to deliver packages to their customers.

Therefore, as the e-commerce market is growing, varying buying

patterns and trends have been observed in multiple countries across the Asia Pacific region. The majority of people's purchases are influenced by the country's demographics, such as the percentage of youth indulging in e-commerce activity, the economy of the country, the age group interested in e-commerce, and the level of awareness among the citizens in the Asia Pacific countries.

Thus, e-commerce is expected to fuel the air cargo industry, as online shopping boosts the demand for parcel delivery services across Asia Pacific region. Air cargo can serve customers' needs and deliver goods with speed, efficiency, and reliability.

The fast-growing cross-border e-commerce market and the rising domestic volumes sent by large and small e-retailers are driving the Asia Pacific air cargo market growth.