

Meghna Group introduces two new oceangoing vessels

A Monitor Report

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Dhaka : The Meghna Group of Industries, one of the country's leading businesses houses, on March 10, launched two oceangoing dry bulk carriers in a bid to strengthen its capacity to carry both local and international cargo.

MV Meghna Princess and MV Meghna Adventure have a carrying capacity of 62,500 tonnes each. With these two, the Meghna Group now owns eight oceangoing vessels.

The Meghna Group of Industries, one of the biggest commodity importers and processors in Bangladesh, operates 145 vessels, including 110 vessels of its own to carry cargo.

"We want to carry import cargo of Bangladesh and also of other countries," said Mostafa Kamal, Chairman and Managing Director of the group after launching the vessels at the Chattogram sea port.

State Minister for Shipping Khalid Mahmud Chowdhury inaugurated the occasion.

The two ships, built in Japan by Oshima Ship Building Co in 2018 and 2019, were sold to the Meghna Group of Industries for a total of USD 48 million.

"We have already placed orders to buy four more new ships," Kamal said, adding that the contract was of USD 104 million. Excluding the contract for the four other vessels, the group's investment in shipping stands around USD 150 million.

The purchase is yet another enhancement of Bangladesh's capacity to carry cargo over the sea. Today, the country has 63 ships.

