UPS releases 2Q 2025 earnings

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Atlanta : UPS announced second-quarter 2025 consolidated revenues of USD 21.2 billion. Consolidated operating profit was USD 1.8 billion; USD 1.9 billion on a non-GAAP adjusted basis. Diluted earnings per share were USD 1.51 for the quarter; non-GAAP adjusted diluted earnings per share were USD 1.55.

For the second quarter of 2025, GAAP results include a net charge of USD 29 million, or USD 0.04 per diluted share, comprised of after-tax transformation strategy costs of USD 57 million, partially offset by a USD 15 million gain from the divestiture of a business within Supply Chain Solutions and a USD 13 million benefit from the partial reversal of an income tax valuation allowance.

"I want to thank all UPSers for their dedication and hard work in what continues to be a dynamic and evolving trade environment," said Carol Tomé, UPS Chief Executive Officer.

"Our second quarter results reflect both the complexity of the landscape and the strength of our execution. We are making meaningful progress on our strategic initiatives, and we're confident these actions are positioning the company for stronger long-term financial performance and enhanced competitive advantage."

2025 outlook

Given the current macro-economic uncertainty, the company is not providing revenue or operating profit guidance, but confirms the following for the full year 2025:

Capital expenditures of approximately USD 3.5 billion

Dividend payments expected to be around USD 5.5 billion, subject to Board approval

Effective tax rate of approximately 23.5 percent

USD 1.4 billion in pension contributions (of which USD 921 million have been made)

Share repurchases of around USD 1.0 billion, which have been completed

USD 3.5 billion in expected expense reductions due to its network reconfiguration and Efficiency Reimagined initiatives.