

19 businesses receive president's industrial dev award

A Monitor Report

Date: 01 January, 2021



Dhaka : Nineteen businesses received the President's Industrial Development Award on December 29 from the industries ministry for their quality and contributions to developing this commercial sector of Bangladesh.

Industries Minister Nurul Majid Mahmud Humayun as chief guest handed over the crests and certificates among the firms through a programme at Pan Pacific Sonargaon Dhaka.

Among the winners, four are under a large industries category, four under medium, three small, three micro, three cottage and two hi-tech.

They scored the highest under a 100-point evaluation system formulated by a special committee.

Points were awarded based on annual turnover (12 points), regular revenue deposit (15), domestic raw material use (10), export income and production of import alternatives (10) and labour training and welfare measures (8).

Another 5 points were earmarked for each of employment creation, social responsibility, worker safety, environmental protection, new innovation, product quality and efficient organisational management, quality control laboratory, and development and research.

British American Tobacco Bangladesh took the top spot under large industry category followed by Incepta Pharmaceuticals in second position and Energypac Engineering and Olympic Industries jointly in third.

From among medium industries, Tafrid Cotton Mills came in first, Sheltech Technology and ECHOTEX jointly second and Envoy Fashions third.

Under the small industry category, Concept Knitting took the lead followed by APS Design Works and Summit Oil and Shipping Company.

TRIM TEX BANGLADESH secured first position among micro industries with Masco Overseas and Crimson Rosella Seafood respectively following suit.

Classical Handmade Products BD secured first position in cottage industry category, Intelligent Card second and Rupkatha Jubo O Mohila Unnayan Sangstha third.

Among those in the high-tech industry, ServiceEngine was selected for the first position and Metatude Asia the second. There was no third place in this category.