

Bangladesh Bank launches BDT 100cr refinance scheme for bus owners

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Dhaka : Bangladesh Bank has announced to launch a refinance scheme of BDT 100 crore to help bus owners affected by the restrictions on movements following corona related lockdowns.

The central bank took the decision on May 24 to help the bus owners, as they faced huge financial losses due to the movement restrictions and lockdowns in 2020 and this year.

Although the inter-district bus started to run from May 25 on a limited-scale, the transportation services remained suspended during the majority period of the ongoing restrictions to keep the coronavirus pandemic at bay.

The central bank fund for the bus owners will have low interest rate and it will be given through commercial banks, a Bangladesh Bank official said.

However, the rate is yet to be fixed and the highest rate will be a maximum of 5-6 per cent, he said.

A detailed policy will be issued soon, the official added.