

Berger records BDT 324cr profit

- A Monitor Report

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Dhaka : Berger Paints Bangladesh recorded a profit of BDT 324.27 crore for the fiscal year ending on March 31, 2024, a 7.7 per cent increase year-on-year.

The company's consolidated earnings per share rose to BDT 69.92, up from BDT 64.91, while its net asset value per share increased to BDT 309.53 from BDT 279.78, according to a filing by the company on the website of the Dhaka Stock Exchange (DSE).

The company's net operating cash flow per share also saw a significant rise to BDT 139.64 from BDT 74.30 in the prior year.

The company's board has recommended a 500 per cent cash dividend for the year.

Berger Paints is a leading name in the paint industry, with a legacy spanning over 250 years. The company began its operations in the

region in 1950, importing paints from Berger UK and later from Berger Pakistan.

By 1970, it established its factory in then Chittagong under Jenson and Nicholson (Bangladesh) Ltd, which was later rebranded as Berger Paints Bangladesh Ltd on January 1, 1980.

Berger Paints offers a diverse range of products, including decorative paints, specialised outdoor paints, marine paints, textured coatings, heat-resistant paints, roofing compounds, epoxies and powder coatings.