

## EBL declares 35pc dividend for 2020

A Monitor Report

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Dhaka : Eastern Bank Limited (EBL) has announced 35 per cent dividend for the year ended on December 31, 2020. The dividend comprising 17.50 per cent cash and 17.50 per cent stock was unanimously approved by the shareholders at the 29th Annual General Meeting (AGM) held on digital platform on May 30, 2021. The dividend declared by EBL is the highest among the commercial banks of the country.

Md Showkat Ali Chowdhury, Chairman of the Board of Directors of EBL presided over the AGM, which was attended by the directors of the bank MGHaziul Haque, Mir Nasir Hossain, Salina Ali, Anis Ahmed, Mufakkharul Islam Khasru, Gazi Md Shakhawat Hossain, KJS Banu, Zara Namreen, and Ashiq Imran; Managing Director and CEO Ali Reza Iftekhar, Company Secretary Md Abdullah Al Mamun, and other senior officials.

A large number of shareholders also joined the meeting and approved all the agenda those were placed at the AGM. Shareholders appreciated the board and management for the financial performance of the bank despite the challenging time of the Covid-19 pandemic.

