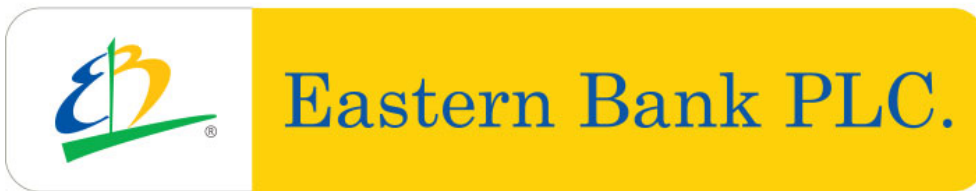


EBL gets USD 35m loan from OPEC Fund

- A Monitor Report

Date: 16 November, 2024



Dhaka : A leading private sector financial institution of Bangladesh Eastern Bank PLC (EBL) gets USD 35 million loan from OPEC Fund for International Development.

The move is part of efforts to build economic resilience of Bangladesh by enhancing access to finance for small and medium enterprises (SMEs), promoting agribusiness, trade finance and supporting green projects. The OPEC Fund and EBL signed the loan agreement in Dhaka recently.

Speaking on the occasion, Ali Reza Iftekhar, Managing Director, EBL, said, "EBL is a strong partner of Bangladesh's development. This partnership with the OPEC Fund will help stimulate our financial support to SMEs, ensure food security, and green energy projects, and contribute meaningfully towards an inclusive, climate responsive, and sustainable future of Bangladesh."

Abdulhamid Alkhalifa, President, OPEC Fund, said, "Our partnership with Eastern Bank will help strengthen food security, climate resilience, and economic opportunities for people across Bangladesh. By supporting SMEs, especially women-led businesses, we aim to empower local communities and contribute to a more inclusive, sustainable future.