EBL, Mastercard collaborate to deliver faster, safer remittance to Bangladesh

- A Monitor Report

Date: 16 October, 2025

Dhaka : Eastern Bank PLC (EBL) has entered into a strategic collaboration with Mastercard to leverage its Transaction Services platform, aiming to enhance and streamline cross-border remittance capabilities to Bangladesh. This association will enhance the speed, security, and convenience of money transfers for Non-Resident Bangladeshis (NRBs), reinforcing the two entities' commitment to financial inclusion and supporting the growth of Bangladesh's international financial ecosystem.

The announcement ceremony held at Eastern Bank head office in the capital, on October 13, 2025, was attended by senior representatives from both organizations. From Eastern Bank, attendees included Ali Reza Iftekhar, Managing Director; Mehdi Zaman, DMD, Head of Treasury FIs and Offshore Banking; M Khorshed Anowar, DMD, Head of Retail and SME Banking along with other senior officials.

Representing Mastercard were Suraj Vaghani, Senior Vice President, Network Management and Operations, Commercial and New Payment Flows; Syed Mohammad Kamal, Country Manager, Bangladesh; Sudipto Ghosh, Director, Product Management, and Md Mamun Hasan, Manager, Product Management, Commercial and New Payment Flows.