

EBL partners with DEG for Carbon Accounting project

A Monitor Report

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Dhaka : Eastern Bank Ltd (EBL) is to initiate a pilot project on Carbon Accounting in collaboration with DEG, the German Development Finance Institution and their partner JIM Foundation.

Ahmed Shaheen, Additional Managing Director and Head of Corporate Banking, EBL and Anne Müllejans, Senior Manager - Gender Finance Lead FI of DEG signed an agreement to this effect at EBL head office in Dhaka recently.

EBL, using the Joint Impact Model will estimate financial flows in the economy and its resulting economic, social and environmental impact. These impacts will also be used to model and report on the contribution of EBL to the UN Sustainable Development Goals (SDGs).

EBL becomes the first local bank in Bangladesh to explore the opportunities using such impact model in addressing the climate challenge issues.