

Interim govt releasing accurate inflation, GDP data : Economic Advisor

- A Monitor Report

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Dhaka : The interim government will be releasing accurate figures on inflation and Gross Domestic Product (GDP), said Salehuddin Ahmed, Economic and Planning Advisor, during a press briefing at the Planning Ministry on August 13.

Controlling inflation will be the top priority of the interim administration, stressed Ahmed, adding, they will be focusing on managing inflation effectively.

"After taking office, we noticed, recent disruptions and conflicts have affected the transportation of goods, leading to price increases."

"However, prices of some goods have started to decrease and they are expected to fall further once everything returns to normal," Ahmed added.

The Economic Advisor also highlighted that only urgent projects would receive funding in the interim period. "To avoid stagnation, we will allocate funds primarily to projects that offer the greatest benefits at the lowest costs," Ahmed claimed.

He further assured, there will no longer be discrepancies in economic indicators. "We will ensure that the Bureau of Statistics works more accurately to prevent any discrepancies in economic data," he further informed.

The implementation rate of the Annual Development Program (ADP) for FY 24 is currently at 80.92 per cent.

On the matter of mega projects, Ahmed remarked, the government will be cautious about funding such projects unless they are of significant public importance.

"There will be no room for wastage of funds. Foreign aid must be utilised responsibly and effectively. We will ensure accountability and transparency in spending," Ahmed emphasised.

The interim government's measures aim to stabilise the economy and improve the accuracy of economic reporting, promising a clearer picture of the nation's economic health, concluded Salehuddin Ahmed, Economic and Planning Advisor to the interim government.