

MTB records BDT 236cr profit in 2022

-A Monitor Report

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Dhaka : Mutual Trust Bank Ltd posted a BDT 236.84 crore profit in the financial year that ended on December 31, down more than 20 per cent from a year earlier, as per reports.

The profit stood at BDT 297.62 crore in 2021, added reports.

The private commercial bank reported consolidated earnings per share of BDT 2.65 for 2022 against BDT 3.33 in 2021.

The consolidated net asset value per share rose to BDT 23.87 from BDT 21.99 while the consolidated net operating cash flow per share improved to BDT 13.82 from BDT 12.94 during the period.

The board of directors of MTB recommended a 10 per cent stock dividend for 2022.

The board also decided to increase the authorised capital to BDT 2,000 crore from BDT 1,000 crore, according to a post on the Dhaka Stock Exchange.