

Nagad wins Mastercard Excellence award 2021

A Monitor Report

Date: 01 December, 2021



Dhaka : The world's fastest-growing mobile financial service Nagad has achieved the 'Mastercard Excellence Award 2021' for its contribution towards achieving financial inclusion in Bangladesh. Nagad's efforts in the merchant category in the MFS sector also brought the honour, according to a press release.

While talking about the award Nagad's Co-founder and Managing Director Tanvir A Mishuk said, "Any kind of recognition gives pleasure. From the very beginning, we are trying to give the mass people a hassle-free and affordable service. I hope Nagad will continue its efforts to keep the pace of its excellence."

Recently the 'Mastercard Excellence Award- 2021 Next and Beyond' ceremony was held in the capital, where the organisation announced the name of award recipients.

At this event, Planning Minister M A Mannan was present as chief guest, Md Khurshid Alam, executive director of Bangladesh Bank was the special guest, Helen LaFave, charge d' affairs of the US Embassy Dhaka attended as a guest of honour and some other officials and organisations were present.

Since the start of its operations, Nagad, a wing of the Bangladesh Postal Department has gained popularity for its easy and affordable services in this country.

The trend to use Nagad among mass people is growing day by day because of its cheapest cash out charge, utility bill payment with no fees, send money from person

to person without any charge, highest profit from saving and many other facilities that have been offered by the MFS service.

Nagad has already acquired many national and international awards such as; the Best Innovative Digital Finance Service Award 2021 for its initiatives on financial inclusion through an extraordinary mobile application e-KYC, the first of its kind in Bangladesh, the Inclusive Fintech 50 Award for being an elevator of top start-ups innovating FinTech and driving financial inclusion globally, the Best Digital Financial Service Provider Award, WITSA Global ICT Excellence Award, Digital Bangladesh Award, The Financial Technology Man of the Year Award, The E-Commerce Mover Award, Commward 2021 and many more.