

Nagad wins 'Mastercard Excellence Award 2022' in two categories

A Monitor Report

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Dhaka : Mobile financial service of the Postal Department Nagad won the 'Mastercard Excellence Award 2022' for its outstanding contribution to digital innovation in Bangladesh's financial sector.

Nagad has also won this award (second one) in the online category for its remarkable contribution to merchant business, reads a press release.

The distribution ceremony of the 'Mastercard Excellence Award 2022' under the title 'Towards a Smart Transformation' was organised by the internationally recognised organization Mastercard at a five-star hotel in the capital recently.

Mastercard said this award is given to different financial institutions that make contributions to the implementation of the smart Bangladesh vision.

Mastercard has awarded 23 such organizations in 15 categories this year, the fourth of such an arrangement.

In one category, Nagad has won the recognition of Excellence in Digital Innovation 2021-22 for Mastercard bill payment. Nagad has got recognition in the Excellence in Mastercard Business (Merchant) online 2021-22 category.

Commercial Minister Tipu Munshi joined the award-giving ceremony as the chief guest, which was attended by Bangladesh Bank's Executive Director Md Khurshid Alam as the guest of honour. Mastercard South Asia Chief Operating Officer Bikash Verma and its Bangladesh Country Manager Syed Mohammad Kamal were present among other top executives of partner banks and fintech and merchant partners.