

Prime Bank inks cash management agreement with Samuda Group

- A Monitor Report

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Dhaka : Prime Bank PLC has entered into a strategic agreement with Samuda Group to provide comprehensive cash management solutions tailored to the organization's operational needs. The agreement was recently signed at the bank's corporate office in the capital.

Under this partnership, Samuda Group will utilize Prime Bank's omnidigital platform, PrimePay, to execute all types of domestic disbursements. Additionally, the group will leverage the bank's extensive nationwide branch network to efficiently manage sales collections, supported by robust MIS reporting.

The agreement was formally exchanged between Faisal Rahman, Additional Managing Director; Sajid Rahman, Area Head of Corporate and Institutional Banking of Prime Bank and Mohammad Mustafa Haider, Managing Director, along with Mohammad Akramuzzaman,

Chief Financial Officer of Samuda Group. Senior officials from both organizations were also present at the signing ceremony.

PrimePay, the bank's advanced digital platform, enables clients to initiate a wide range of payments seamlessly while ensuring high standards of security and transparency. The platform supports both electronic and paper-based transactions, including RTGS, BEFTN, fund transfers, NPSB, MFS transfers, as well as cheque and pay order issuance with digital signatures. Clients can also conveniently settle duties, taxes, VAT, and utility bills through PrimePay.