

Prime Bank secures USD 20m term loan to fuel MSME growth

- A Monitor Report

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Dhaka : Prime Bank PLC has successfully signed a Term Loan Agreement for USD 20 million with Invest in Visions Microfinance Fund, a respected German-based impact investor.

In this regard, a signing ceremony took place in Frankfurt, Germany. Prime Bank's representation included CEO Hassan O Rashid and DMD Shams Abdullah Muhammin. Invest In Visions was represented by Chief Investment Officer Carlos De las Salas Vega, along with other senior executives from both parties.

The funds will be strategically deployed by Prime Bank for on-lending to micro, small, and medium enterprises (MSMEs) across Bangladesh. This initiative underscores Prime Bank's commitment to promoting financial inclusion and driving economic growth by supporting the MSME sector.

Established in 1995, Prime Bank has a longstanding track record of offering high-quality and impact-driven banking services to corporate, MSME, and retail customers, serving them through both conventional and Islamic banking modes.