

Samsung among top-five in Interbrand's Best Global Brands 2021

A Monitor Report

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SAMSUNG

Dhaka : Samsung Electronics announced that it had reaffirmed its position as a top-five brand in Interbrand's Best Global Brands 2021.

According to the Best Global Brands list announced by the global consulting firm Interbrand recently, Samsung ranked fifth with a brand value of USD 74.6 billion, a 20 per cent increase compared to last year.

On the back of its strong financial performance, which has recovered to reach pre-pandemic levels, the company's brand value surged by 20 per cent this year, twice the average brand value growth rate among the top 100 brands in 2021.

Since entering the top five for the first-time last year, Samsung has maintained its position for two consecutive years with its largest increase in brand value since 2013.

According to Interbrand, major factors that played a critical role in Samsung's growth include: Its transition to a customer-centric management system, highlighted by the establishment of a new CX (customer experience) team dedicated to prioritising customer experience and values; its ongoing efforts for sustainable development, including various campaigns guided by its CSR vision, 'Together for Tomorrow! Enabling People,' as well as company-wide initiatives that promote sustainability, such as the use of eco-packaging for TVs and the Galaxy Upcycling

programme; the launches of innovative products including the Galaxy Z Flip3, Neo QLEDs and the Bespoke lineup of home appliances; technology leadership as a solid number one in the Memory market and the launches of innovative System LSI products; leading the development of advanced technologies such as artificial intelligence (AI), 5G, automotive and robotics through consistent investment.

"It is very encouraging to see Samsung Electronics reach the top five in the world last year and then achieve enormous double-digit growth this year - our biggest leap in brand value since 2013," said YH Lee, CMO, Samsung Electronics. "We promise to leverage our customer-centric management model to keep listening to our customers. This is how we will repay the massive support we have received from customers around the globe."

Interbrand evaluates businesses' brand value based on a comprehensive analysis of multiple factors including financial performance, brand influence on purchase and brand competitiveness.