

Transfer fund from Shimanto Bank to bKash through "Connect"

A Monitor Report

Date: 16 March, 2021



Dhaka : From now, customers of Shimanto Bank Limited will be able to transfer fund instantly from their mobile banking app "SMBL Connect" to any bKash account 24/7 from anywhere. Account holders of the commercial bank run by Border Guard Bangladesh (BGB) will avail this service free of charge. This jointly launched service will give regular customers as well as BGB members more flexibility and freedom to use their own accounts anytime they need.

To transfer fund, any Shimanto Bank account holder needs to add bKash account as beneficiary in the Connect app by filling up necessary information. Once added, customers can easily make transactions.

This "Fund Transfer" service has been jointly launched on March 2 by Shimanto Bank and bKash. Muklesur Rahman, Managing Director and CEO of Shimanto Bank; Kamal Quadir, Chief Executive Officer of bKash and Kazi Saifuddin Munir, MD and CEO of IT Consultants Ltd along with other high officials of the organisations were present at the inaugural ceremony.

IT Consultants Ltd (ITCL) is providing technological support to Shimanto Bank in this integration.

With this latest bank integration, a total of 26 banks in the country are now connected to the largest Add Money network of bKash. The facility of instant money transfer service from bank account to bKash account has enabled 51 million bKash users to enjoy convenient transactions 24/7 across the country.

However, customers can also Add Money to their bKash account from all Visa and Master-Card issued in Bangladesh.