

Visa unveils medical debit card with BRAC Bank

- A Monitor Report

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Dhaka : Visa has launched a medical debit card with BRAC Bank PLC. The launch ceremony occurred recently at BRAC Bank PLC's Head Office in Tejgaon.

It was attended by Md Mahiul Islam, Deputy Managing Director and Head of Retail Banking of BRAC Bank PLC; Sabbir Ahmed, Visa's Country Manager for Bangladesh, Nepal, and Bhutan; and other officials from both organisations.

Bangladesh residents get two distinct annual cross-border spending quotas: USD 12,000 for general international spending and an additional USD 10,000 for medical purposes. However, accessing and managing the medical quota is usually challenging for users.

To address this gap, Visa and BRAC Bank PLC have launched the Medical Debit Card, which enables citizens to utilise medical quotas in a

dual-currency debit card seamlessly.

The card will provide significant advantages over prepaid cards, which traditionally have limited fund accessibility and functionality. Recently, dual currency debit cards have become popular in the country, and this innovative Medical Debit Card will change how travellers can manage their healthcare expenses when travelling abroad.

People can directly access funds from their bank accounts for treatments, boarding, and lodging without facing additional roadblocks and challenges. The cardholders will also get discounts and offers on overseas medical treatment.