

DNCC takes possession of share in Sheraton hotel building

- A Monitor Report

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Dhaka : Dhaka North City Corporation (DNCC) finally took possession of its share in the Sheraton Hotel building in the capital's Banani, bringing an end to a decade-long deadlock over share distribution in the Borak-DNCC.

The official handover was marked by the signing of a possession transfer agreement between Sheraton Hotel authorities and DNCC at the Nagar Bhaban in Gulshan on April 9.

DNCC CEO Abu Sayed Md Kamruzzaman signed the agreement on behalf of the city corporation, while Borak Real Estate Ltd CEO Gazi Mohammad Shakhawat Hossain signed on behalf of his company.

Describing the signing as a "historic milestone," DNCC Administrator Mohammad Ejaz said, "What I have accomplished today will be

remembered by the people of Dhaka. This is a historic achievement."

Regarding other unresolved asset-sharing issues, Ejaz added, "There are also disputes over the share distribution in the Nagar Bhaban and the City Centre. I will address them one by one. My job is to secure the state's rightful stake wherever it exists to uphold public interest. That's exactly what I'm doing."