

## Indian master franchisee of Domino's Pizza acquires unit of BD

A Monitor Report

Date: 16 May, 2022



**Dhaka :** The master franchisee of Domino's Pizza in India, Sri Lanka, Bangladesh and Nepal, Jubilant FoodWorks, has fully bought Jubilant Golden Harvest Ltd, the franchisee of Domino's Pizza in Bangladesh.

Domino's Pizza entered Bangladesh via a joint venture between India's leading food service company Jubilant FoodWorks and Bangladesh's Golden Harvest QSR Limited, a part of Golden Harvest Group.

The brand operated under the joint venture named Jubilant Golden Harvest Ltd.

Meanwhile, Jubilant Food-Works has completed the acquisition of 49 per cent stake from Golden Harvest in Jubilant Golden Harvest on May 10 at an aggregate amount of BDT 38.90 crore.

After the acquisition, the company's stake in JGH increased from 51 per cent to 100 per cent (with one share of JGHL being held by a nominee of the company in order to comply with local law requirements in Bangladesh), according to a report.