

BRAC Bank partners with DHL Express Bangladesh to reduce gas emissions from int'l shipments

- A Monitor Desk Report

Date: 22 December, 2024



Dhaka: DHL Express, a leading international express service provider, has welcomed BRAC Bank to its GoGreen Plus initiative, as the latter aims to reduce 30 per cent of its greenhouse gas emissions from its cross-border shipments.

The GoGreen Plus service is part of DHL's broader strategy to GHG emissions across its logistics network and support businesses in achieving their sustainability goals.

On the occasion, Md Miarul Haque, Managing Director, DHL Express Bangladesh, said, "DHL Express is committed to driving sustainability across the logistics sector. We are delighted to have BRAC Bank on board our GoGreen Plus service. Their commitment to ESG values is exemplary, and this collaboration underscores how organizations can work together to create meaningful impact for a more sustainable

future."

GoGreen Plus allows customers to co-invest in sustainable aviation fuel (SAF) through a book and claim methodology. The resulting GHG emissions reduction from the investment amount can then be credited for Scope 3 emission reporting, which refers to the indirect greenhouse gases produced in a company's value chain.

SAF is currently one of the most viable solutions for long-distance flights, while leaving room for future innovations in sustainable technologies. It is made from renewable energy, sustainable biomass or waste, SAF can also cut the lifecycle GHG emissions of conventional aviation fuel around 80 per cent.

Through GoGreen Plus, BRAC Bank is taking a decisive step toward reducing the environmental footprint of its operations, aligning with its focus on Environmental, Social, and Governance (ESG) principles, said a release.

BRAC Bank has embedded ESG into its corporate strategy. It views leveraging GoGreen Plus as an extension of its commitment to reducing its environmental footprint, added the release.

About the development, Sabbir Hossain, DMD and Chief Operating Officer, BRAC Bank, expressed, "At BRAC Bank, sustainability is a fundamental part of our operations. Using DHL's GoGreen Plus service allows us to integrate more sustainable practices into our logistics processes and contribute to global efforts to combat climate change. We are inspired by DHL's leadership in this space and proud to be part of this journey."

The release further mentioned that DHL Group has committed to achieving net-zero GHG emissions by 2050.

The group has procured up to 800 million liters of sustainable aviation fuel (SAF) through partnerships with bp & Neste, and 668 liters with World Energy, contributing to efforts aimed at decarbonization in the aviation industry, it also claimed.

Alongside this, DHL continues to invest in electric vehicles for its ground operations, and aims to electrify 66 per cent of the last mile pick-up and delivery fleet by 2030, concluded the release.

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