

Country's travel trade grows with digitalisation while SSL Commerz pioneers online payment gateway

- A Monitor Desk Report

Date: 16 July, 2023



Dhaka : In this age of e-commerce, secured online payment gateways are vital for digitalisation. All the industries of the country including aviation, tourism, and hospitality have adopted digital means for better connectivity and productivity, driving immense growth within the sectors.

In turn, these techs are saving time, labour and cost of the consumers respectively, making the lives and livelihoods of the country's people easier. SSL Commerz Ltd, established in 2010, is such a homegrown online payment gateway system that has transformed the retailers' lives and revolutionised the country's industries, with their efficient and secured facilitation of online payment.

Sayeeful Islam, Managing Director, SSL Commerz Ltd, said this while talking to The Bangladesh Monitor in an interview held in the capital

recently.

The landscape of the travel trade industry in Bangladesh is rapidly transforming, driven by advancements in technology and changing customer expectations. Digitalisation has become the cornerstone of this transformation.

The travel trade industry of this country is very familiar with SSL Commerz as many use the pioneering online payment gateway system for their business purposes.

With great specialisation and expertise, SSL Commerz has been running operations and services in the country with a world-class team that is benefiting the travel trade and all the other industries alike with digitisation and growth, said Sayeeful Islam.

"SSL Commerz is the largest payment gateway aggregator in Bangladesh and a pioneer in the FinTech industry. We empower over 5000+ businesses by offering the best-in-class digital payment solutions which enable them to extend their businesses across mobile and web platforms," he said.

Customers can transform their businesses with the Largest Payment Gateway Aggregator in Bangladesh and experience the all-in-one digital payment platform to boost their businesses.

SSL Commerz empowers a customer's business with all the right tools to accept digital payments and deliver the best customer experience with No 1 government approved payment gateway in Bangladesh, noted the Managing Director.

It enables rapid activation for transaction acceptance. With a minimum required documentation during its onboarding process which is entirely online.

Simple Integration System is readily accessible for all popular platforms and languages to immediately integrate with SSL Commerz.

SSL Commerz provides users with all available payment channels, such as credit/debit cards and also offers an EMI based payment.

Clients can run offers easily and customers can participate in any campaign organised by payment brands.



It can also increase conversions by international customers enabling to pay in local currency.

Real-time data and insights on the client's SSL Commerz dashboard will help make them informed business decisions too.

One out of only three organisations are prestigiously awarded with the PSO license by Bangladesh Bank and SSL Commerz is one of them.

SSL Commerz has a highly secure system that complies with PCI DSS Level-1 and removes burden of regulatory compliance.

Businesses can let their customers choose from 30+ multiple payment options, anywhere, anytime with the first and the best payment gateway aggregator of the country, added Sayeeful Islam.

These options include all debit, credit, and prepaid cards; 10 mobile banking brands; 10 banks for internet banking; four e-wallet brands, and 22 banks for EMI.

Users can tap into an active base of 2,00,000+ customers and eliminate re-entry of card details every time they transact, further mentioned Sayeeful Islam.

Over 5,000+ digital commerce businesses and 2,00,000 retail stores trust SSL Commerz, shared the Managing Director.

Also, SSL Commerz is currently undertaking initiatives to increase the retail customer base to 5,00,000+ with a team of 300 constantly working in the field, also shared Sayeeful Islam.

"We make it easier for you to focus on offering great customer service while we work on simplifying the payment experience," the Managing Director added.

"We have invested heavily in industry-standard infrastructure to ensure that your customer's data safe and secured."

"SSL Commerz has PCI-DSS certificates, 3D security systems ISO 27001 compliance and anti-fraud systems. We use industry-standard EV SSL protocol. We have a dedicated fraud control team and independent data centres which minimises the risk of failure, guarantees business

continuity and security for all the user data."

Hence, 80 per cent of the online payments taking place in Bangladesh is done through SSL Commerz Ltd, claimed Sayeeful Islam.

Also, the Managing Director shared, they are currently waiting for the approval of Financial Conduct Authority of the UK. Once approved, they will be able to sell SSL Commerz to the western countries as the product passes all the requirements of regulation and security that prevent data breach and money transfers for terrorism, drug, child trafficking, or prostitution purposes.

Lastly, the MD shared that digital transaction has a cost. "We, at SSL Commerz, are currently working to minimise the cost as much as possible," concluded Sayeeful Islam.