

Govt to procure 5 LNG cargoes this year

- A Monitor Desk Report

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Dhaka: The government approved a proposal for procuring five LNG cargoes this year on a G2G basis to meet the country's rising energy demand today, January 27.

The approval came from a meeting of the Advisers Council Committee on Government Purchase held with Finance Adviser Dr. Salehuddin Ahmed in the chair at the Cabinet Division Conference Room at the Secretariat, said a media report.

Power, Energy, and Mineral Resources Adviser Muhammad Fouzul Kabir Khan briefed reporters after the meeting.

Petrobangla will procure LNG directly from Aramco Trading Singapore Pte Ltd under a government-to-government arrangement (G2G).

The price has been fixed at JKM plus \$0.145 per MMBtu.

Officials said that the LNG imports will help ensure an uninterrupted gas supply for power generation and industrial use.

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