Singapore Airlines Group logs record revenue, operating profit

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Dhaka: The Singapore Airlines Group posted its largest-ever revenue in fiscal year 2025/26, recording USD 2.4 billion — a 5% increase over the preceding fiscal year — while its operating profit surged 39%.

The group also reduced operational costs by 1.8%, largely driven by lower fuel prices and effective hedging. However, the airline issued a stark warning that the ongoing spike in global oil prices could weigh on results in the current fiscal year.

Net profit more than halved to USD 1.18 billion. The decline largely reflects accounting impacts rather than core business fundamentals. The prior year's net profit had been bolstered by a USD 1 billion one-off gain from the integration of Vistara into Air India.

Singapore Airlines Group now holds a 25.1% stake in Air India, meaning its accounts now proportionally consolidate the Indian carrier's losses.

On the operational front, Singapore Airlines and its low-cost subsidiary Scoot carried a combined record 42.4 million passengers in FY2025/26, up 7.7% year-on-year. The group's load factor rose 1.1 percentage points to 87.7%, as demand outpaced capacity expansion.

Cargo revenue edged down 2.1% to USD 2.1 billion, as lower yields offset expanding demand volumes.

Despite suspending services to Dubai and Jeddah amid regional geopolitical instability, Singapore Airlines unveiled a major international expansion in early May 2026. New and increased capacity will be deployed to London-Gatwick, Manchester, Milan, Munich, and Melbourne, alongside new routes to Madrid via Barcelona and Western Sydney International Airport.

Looking ahead, Singapore Airlines plans to roll out revamped cabin interiors across its long-haul fleet, along with updated inflight catering and entertainment offerings. From 2027, the carrier will also introduce high-speed broadband connectivity through SpaceX's Starlink.

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