

ADB aids Himachal to promote tourism

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Asian Development Bank (ADB) has approved Rs 2,095 crore in grants and loans to Himachal state of India to develop major tourism sites.

The project will improve existing infrastructure and services and develop new ones in key tourism sites here which would be implemented in two phase's and expected to be completed by 2029.

Chief Minister Jai Ram Thakur informed that the project would be implemented in two phases in seven years.

In the first phase, Rs 900 crore would be spent on the beautification of cities and towns, restoration of old heritage buildings, construction of convention centres, improving facilities on both sides of Atal Tunnel, promotion of adventure sports, buying houseboats, promoting the produce of Himachal and training under community development programmes, he said. The CM said consultants had been appointed to prepare detailed project reports for spending the ADB funds.

With an aim to explore the untapped tourism potential of the state, Himachal Pradesh government has sought financial aid from Asian Development Bank (ADB) and got approval for projects worth of Rs 1,900 crores. It was informed by Jai Ram Thakur, Chief Minister of Himachal Pradesh, during a meeting with Kenichi Yokoyama, the country director of ADB.

In addition to this, projects worth Rs 650 crore had also been sanctioned by ADB for the state, which would be implemented in two phases.