

## Air Arabia shareholders approve 25pc dividend

- A Monitor Desk Report

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Dhaka: Air Arabia shareholders have approved the distribution of a 25pc cash dividend for the financial year ending December 31, 2024, at the company's Annual General Meeting (AGM).

The dividend, amounting to 25 fils per share, reflects another year of strong financial performance for the award-winning low-cost carrier.

The board's recommendation follows the airline's robust financial performance in the year ending December 31, 2024, where Air Arabia reported a record net profit before tax of Dh1.6 billion, marking a four per cent increase compared to 2023.

Sheikh Abdullah Bin Mohammed Al Thani, Chairman of Air Arabia, said: "Despite geopolitical tensions and economic challenges, Air Arabia Group sustained exponential growth in 2024, driven by increased operating capacity, new route launches, and continued network

expansion.

This exceptional year underscores our commitment to delivering a value-driven travel experience, strengthening our global footprint, and maintaining operational excellence.

Our financial and operational performance reaffirms the strength of our business model, strategic vision, and the dedication of our team.”

In 2024, Air Arabia added 31 new routes to its global network from its six operating hubs in the UAE, Morocco, Egypt, and Pakistan.

The carrier took delivery of 10 new aircraft and ended the year with a fleet of 81 Airbus A320 and A321 aircraft operating to over 220 routes across the Middle East, Africa, Asia, and Europe.

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