

BB lifts limit on cash withdrawal

- A Monitor Desk Report

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Dhaka: Bangladesh Bank (BB) on Saturday (Sep 7) lifted the limit of cash withdrawal from banks.

From now onwards, any depositor will be able to withdraw any amount of cash from his or her bank account.

BB issued the instruction to all commercial banks.

This instruction will be effective from today Sunday (Sep 8).

After the fall of Sheikh Hasina's government on 5 August, the pressure of cash withdrawal increased slightly.

The pressure to withdraw cash is seen especially from pro-Awami League politicians and business families.

As a result, BB had earlier decided to discourage cash withdrawals so

that these funds were not used in any way for terrorist or illegal activities.

Initially, the BB slapped the restriction on withdrawal of over Tk one lakh as banks were facing challenges in transferring cash from one place to another.

Earlier, BB had instructed banks to monitor transactions through cheques and block any suspicious transfer of funds.

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