

Country's export earnings cross USD 5b in November, all-time high

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Dhaka: For the first time in the country's history, export earnings crossed the USD 5 billion-mark in November, 2022, thanks to resurging Western fashion orders, pricier raw material imports and shipment of on-hold export consignments, said Export Promotion Bureau (EPB).

The export earnings were USD 3.91 billion and USD 4.36 billion in September and October respectively.

On a positive note, the earnings in the first five months of FY23 grew by 11 per cent compared to the corresponding period of 2021, showed the latest EPB data.

Reports claimed the bureau saying, Bangladesh exported goods worth USD 5.09 billion in November, which was 26 per cent higher than the corresponding period of the previous fiscal year.

Meanwhile, Bangladesh also bagged the second position again in the global apparel export market in 2021, according to the recent World Trade Organisation (WTO) Trade Statistics Review, as the country was pushed back in third position by Vietnam in 2020.

Exporters and EPB officials attributed the overall success to start producing relatively higher value products compared to the past.

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