

EaseMyTrip to purchase 49pc in Big Charter

- A Monitor Desk Report

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Dhaka: Online travel platform EaseMyTrip has expanded into the charter aviation market following an in-principle approval from its board to acquire a 49pc stake in the debt-laden Big Charter, also known as FlyBig.

With this acquisition, EaseMyTrip aims to tap into high-margin segments such as charter services and non-scheduled air transport operations.

Big Charter has four aircraft in its fleet and has historically operated on regional Udaan routes. In FY24, Big Charter generated ₹128.75 crore in revenue.

However, due to commercial and financial constraints, the airline had to suspend operations temporarily.

According to people in the know, EaseMyTrip has sought Sebi's

approvals for the acquisition, which is likely to come by next week.

Although the person did not reveal the cost of acquisition, he added, "We plan to move out of the Udaan routes and only focus on high-yielding charter business. We also aim to lease more smaller luxury jets in the future."

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