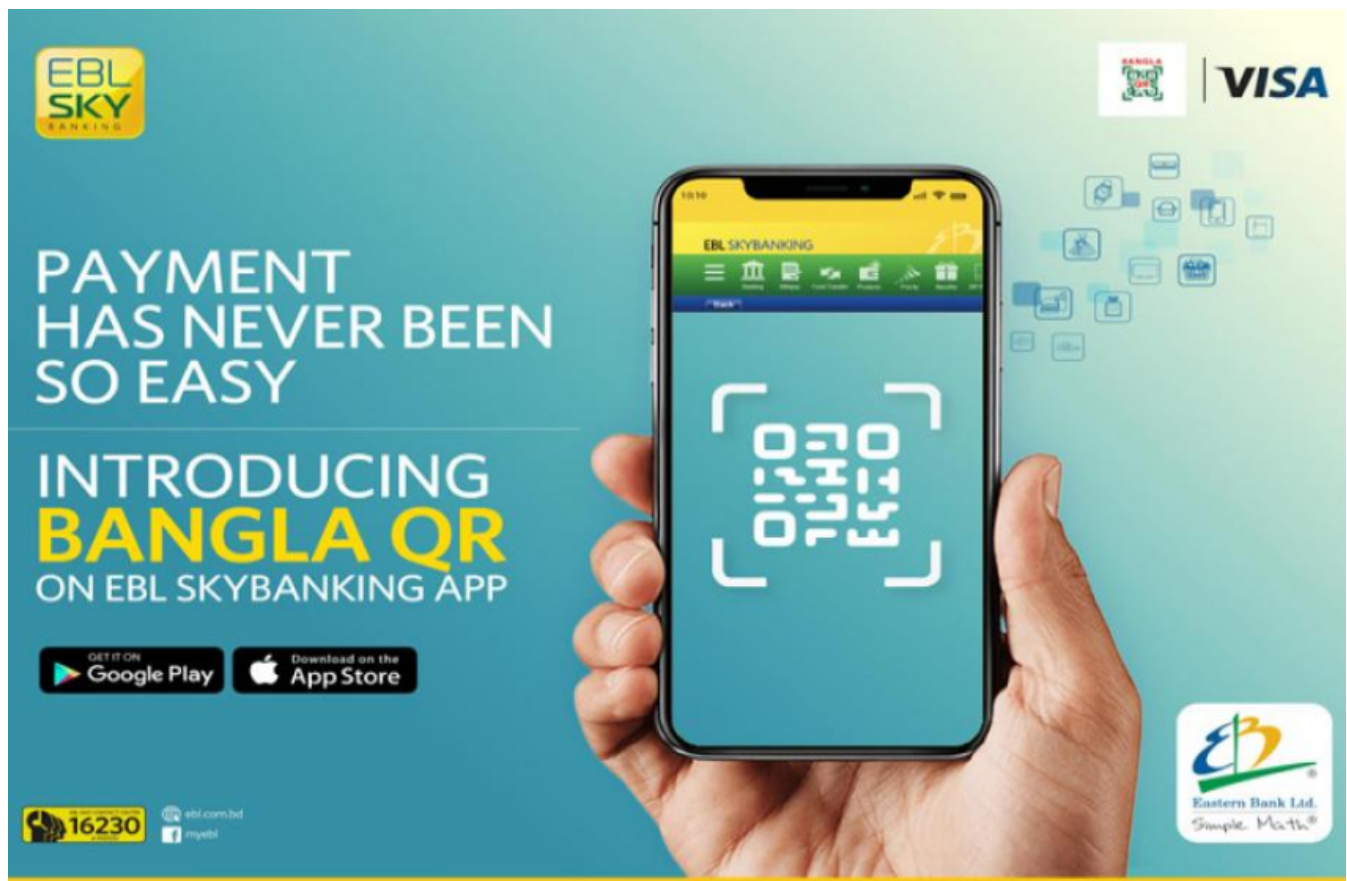


EBL Launches Bangla QR, a contactless payment service

- A Monitor Desk Report

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Dhaka: Eastern Bank Ltd (EBL) has launched contactless Bangla QR payment service in its banking app- EBL SKYBANKING on September 2, 2020. EBL is the first bank in Bangladesh to join the world's leading digital payment technology VISA in this project.

With the introduction of this new service, EBL customers can now make zero contact payments at various merchant points, such as, hotels, restaurants, groceries, pharmacies, etc. using their EBL Visa cards through EBL SKYBANKING app. In the wake of the current COVID-19 pandemic, this Bangla QR payment solution will ensure health safety of EBL customers.

Ali Reza Iftekhhar, Managing Director and CEO of EBL said, "Being a leading financial institution of the country, it is also our responsibility to take care of our customers and innovate ways to maintain health protocols, prescribed by Government of Bangladesh and WHO in the fight against COVID-19. Introduction of the zero contact payment system is the need of this hour.

“QR payment will play a key role in ensuring contactless payments and secure transactions at a time when customers banking habit is changing. This method of payment will also attract our youth,” he added.

This service is a joint initiative of Visa, EBL, and SSLCOMMERZ. Other banks will also gradually join in the scheme. Customers of banks will be able to make payments by scanning the QR codes at various merchant points and using their banks’ mobile apps and Visa cards.