

EBL launches UnionPay Debit and Prepaid Cards

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Dhaka: Eastern Bank Limited (EBL) has launched the country's first Dual Currency UnionPay Debit Card and Prepaid Card. Cardholders can endorse up to USD 12,000 yearly travel quota limit to the newly launched cards. These dual currency cards are accepted both locally and internationally and are good for e-commerce transactions as well.

Talking about the launch, EBL Managing Director and CEO, Ali Reza Iftekhar said "Partnering with UnionPay International is an honor. The result of the partnership is EBL introduces first Dual Currency UnionPayCard in Bangladesh. Through our partnership we will offer innovative and exciting propositions to cardholders in Bangladesh and offer them cashless and seamless banking experience."

"UnionPay International is honored to partner with EBL to pioneer the very first Dual Currency Card in Bangladesh, this is a new milestone for the bankcard industry in the region and the history of UnionPay International's innovation in Bangladesh. Leveraging our advantages in payment technology and network, UnionPay is willing to join hands with more industry players to provide more high-

quality and innovative services for more customers in Bangladesh” says Ashutosh Agrawal, Head of UnionPay International South Asia Branch.

In addition to the UnionPay specific offers and benefits, EBL UnionPay Debit and Prepaid cardholders will be able to avail all the regular EBL Debit and Prepaid card product propositions.

Globally, UnionPay Cards are accepted at over 52 million merchants and more than 2.9 million ATMs across 179 countries. Almost all merchants and ATMs in mainland China accept UnionPay Cards. It has partnership with more than 2300 institutions worldwide.

Locally, the cardholders will be able to use the Debit and Prepaid cards at all EBL ATMs and POS terminals across the country.

EBL first partnered with UnionPay International in 2019 with the introduction of EBL UnionPayContactless Platinum Credit Card.