

## Emirates airline posts USD 2.6 billion half-year profit in 2024-25

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Dubai: Emirates airline's profit before tax for the first half of 2024-25 hit a new record of US\$ 2.6 billion. Emirates profit after tax is US\$ 2.4 billion. Emirates revenue, including other operating income of US\$ 16.9 billion was up 5% compared with US\$ 16.2 billion for the same period last year.

The Emirates Group comprising Emirates airline, dnata and other concerns, announced its best-ever half-year financial performance posting a profit before tax of US\$ 2.8 billion for the first six months of 2024-25, ending on 30 September, 2024.

This is the first financial year that the UAE corporate income tax, enacted in 2023, is applied to the Emirates Group. After accounting for the 9% tax charge, the Group's profit after tax is USD 2.5 billion.

Group revenue was US\$ 19.3 billion for the first six months of 2024-25, up 5% from last year. This reflects the consistently strong customer demand across business divisions, and across regions.

Sheikh Ahmed bin Saeed Al Maktoum, Chairman and Chief Executive, Emirates Airline and Group said: “The Group has surpassed its record performance of last year to deliver a fantastic result for the first half of 2024-25. This again illustrates the power of our proven business model working in combination with Dubai’s growth trajectory as a city of choice to live, work, visit, connect through, and do business in.”

Sheikh Ahmed added: “We expect customer demand to remain strong for the rest of 2024-25, and we look forward to increasing our capacity to grow revenues as new aircraft join the Emirates fleet and new facilities come online at dnata. “

Emirates airline continued to enhance its network and increase connectivity options through its Dubai hub. During the first half of 2024-25, taking its passenger and cargo network to 148 airports in 80 countries by 30 September. Average Passenger Seat Factor was 80.0%, compared with 81.5% during the same period last year. Emirates carried 26.9 million passengers between 1 April and 30 September 2024, up 3% from the same period last year.

Emirates SkyCargo, cargo transportation division of the airline transported 1,198,000 tonnes in the first six months of the year, up 16% compared to the same period last year.

To support increased operations and business activities, the Emirates Group’s employee base, compared to 31 March 2024, grew 3% to an overall count of 114,610 on 30 September 2024. Both Emirates and dnata have ongoing recruitment drives to support their future requirements.

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