

Etihad Cargo reports increase in first-half revenues

- A Monitor Desk Report

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Dhaka: Etihad Cargo witnessed a first-half increase in cargo revenues despite a drop in volumes following the ramp-up of passenger operations.

Abu Dhabi-based airline reported cargo revenues of USD 802m in the first half of 2022, representing an increase of 6 per cent on the same period in 2021, despite a 19 per cent drop in freight carried to 295,020 tonnes as an increase in passenger volumes limited bellyhold capacity.

The cargo wing contributed 35 per cent of the Etihad group's overall operating revenues.

Etihad Cargo also noted increased demand for its premium product services during the period.

Martin Drew, Senior Vice President Global Sales and Cargo, Etihad Aviation Group, said, "The growth Etihad Cargo has achieved across its PharmaLife and LiveAnimals products has been made possible by the hard work and commitment of dedicated teams that have thrived on the challenge of

providing world-class cargo solutions to customers.”

“Etihad Cargo’s commitment to expanding capabilities has been demonstrated through the carrier’s ongoing investment in infrastructure and solutions that ensure cargo is transported safely and in compliance with international standards.”

The carrier also highlighted its 81 per cent electronic airway bill penetration rate and a 57 per cent increase in bookings made via its online portal.

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