

Flynas hires Goldman, Morgan Stanley for IPO

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Riyadh: Saudi Arabia's Flynas hired Goldman Sachs Group Inc., Morgan Stanley and Saudi Fransi Capital for a potential initial public offering (IPO) on the Saudi Exchange (Tadawul).

The low-cost airline could go public as soon as next year, according to sources.

According to data available to Argaam, the low-cost airline [Flynas](#) was launched in 2007. It operates more than 1,500 flights weekly to more than 70 domestic and international destinations, with a fleet of 63 aircraft.

Since its inception, the airline has served more than 60 million passengers.

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