

## Indian businesses keen to invest in BD's jewellery industry

- A Monitor Desk Report

Date: 06 July, 2022



Leading Indian businessmen have expressed their interest to invest in setting up jewellery manufacturing factories in Bangladesh.

They have shown the interest after receiving a request from Bangladesh Jewellers' Association president Sayem Sobhan Anvir during an international expo held in India recently, said a press release.

Addressing the opening ceremony of the exposition, the BAJUS president said that Bangladesh has skilled goldsmiths while India has skilled designers, said a press release.

'The collaboration between the two neighbours will help boost the industry. The subcontinent will lead the global jewellery industry with joint efforts. None will be able to hinder the growth of the sector,' he said.

BAJUS in association with Indian company KNC Services Ltd organised the first-ever B2B summit styled 'Sonar Bangla' at five-star hotel The Leela in the Indian state of Goa.

Chief Minister of Goa Pramod Sawant addressed the inaugural session virtually while Bashundhara Group director Sabrina Sobhan was on stage.

BAJUS vice-president and chairman of its Standing Committee on Foreign Trade and Market Development Badal Chandra Roy, Sonar Bangla Expo convener Hasmukh Parekh and KNC Services Ltd founder Kranti Nagvekar spoke on the

occasion.

Sayem Sobhan Anvir along with the guests cut the ribbon at the entrance of the expo arena.

After the inaugural ceremony, Anvir held several bilateral meetings with top Indian businessmen in the jewellery sector.

During the meeting, Indian businessmen expressed their interest in investing in setting up jewellery factories in Bangladesh in response to the call of Sayem Sobhan Anvir.

They lauded Bangladeshi artisans and said Bangladesh has a reputation for handmade jewellery.

Taking advantage of this opportunity, Indian businessmen want to come forward with technical and technological support, the release added.

Speaking as the chief guest at the inaugural function, Sayem Sobhan Anvir said that India is far ahead of Bangladesh in the jewellery sector and Bangladesh is now trying to stand up.

'My request is that India, as our close friend and neighbour, will extend its hand of cooperation to Bangladesh. I invite Indian jewellery traders to set up manufacturing plants in Bangladesh. If Bangladesh and India work together, the business of both the countries will improve. As a result, we will be able to expand our business more than other countries in the world,' he said.

Making a call upon Indian businessmen, the BAJUS president said you should set up a factory jointly with the member organisation of Bangladesh Jewellers Association.

'Do not associate any jewellery trader who is not a BAJUS member with your business. There are many jewellery traders in Bangladesh who, without being a member of BAJUS, are tarnishing the reputation of this business, do not run any manufacturing factory jointly with them,' he said.

Sayem Sobhan Anvir further said that Bangladesh businessmen will participate spontaneously in response to your call whenever you organise a fair like Sonar Bangla.

'In the same way, when we organise such a fair, you must participate. We were impressed by KNC's hospitality. There was a kind of emotional feeling in KNC's hospitality that inspired us,' he added.

The BAJUS president ended his speech by thanking everyone sincerely. In a video message on the occasion, Goa chief minister Pramod Sawant appreciated BAJUS president Sayem Sobhan Anvir for coming to Goa.

'We are ready to provide technical assistance to jewellery traders in Bangladesh. Let India- Bangladesh trade relations be further improved,' he said.

-B