

Indigo announces record quarterly profit

- A Monitor Desk Report

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New Delhi : Interglobe Aviation Ltd, the operator of India's leading airline IndiGo, announced a record quarterly profit on August 2, fueled by unprecedented demand for air travel and a decline in jet fuel prices.

The airline, with the largest market share in India, recorded a profit of Rs 3,091 crore for the three months ending June 30, a significant turnaround from a loss of Rs 1,065 crore in the same period the previous year.

The company's revenue from operations also witnessed an impressive surge of nearly 30 per cent, reaching Rs 16,683 crore.

Interglobe Aviation attributed its improved financial performance to a notable 12.7 per cent reduction in fuel costs during the June quarter compared to the previous year.

The airline benefited from the challenges faced by its smaller rivals, Go

First and Spicejet, and also experienced a strong recovery in air travel demand in India, the world's third-largest aviation market.

Read More: [Indigo gets nod to start flights to Tashkent](#)

Despite the positive results, IndiGo's yields, a key metric for profitability, declined by 1.2 per cent year-over-year to Rs 5.18 rupees per kilometer.

However, the low-cost carrier's load factor, which measures the passenger carrying capacity being utilized, saw an encouraging improvement of nine percentage points, reaching 88.6 per cent.

Looking ahead, the company projects a capacity increase of approximately 25 per cent in the current quarter compared to the same period a year ago.

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