

IndiGo Q4 profit rises 62pc

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Dhaka: InterGlobe Aviation, the operator of India's largest airline IndiGo, reported its highest-ever March quarter profit, driven by strong travel demand during the Mahakumbh festival. A shortage of available seats pushed fares higher in February, further boosting earnings.

The Gurugram-based company recorded a consolidated net profit of Rs 3,068 crore in Q4Fy25, a 62 pc jump year on year (y-o-y). It also beat the consensus estimates from Bloomberg of Rs 2,574 crore.

Pieter Elbers, CEO, IndiGo, said demand had been good in the fourth quarter as had the execution "with Mahakumbh obviously helping".

IndiGo's Q4 consolidated revenue from operations jumped 24pc (y-o-y) to Rs 22,152 crore, beating the estimate of Rs 21,887 crore.

The number of passengers carried during the quarter increased 20% y-o-y to 31.9 million while the available seat kilometres (ASK) increased

by 21pc to 42.1 billion.

The airline's yield increased by 2.4pc to Rs 5.32 and load factor improved by 1.1 points to 87.4pc.

IndiGo has guided for the induction of one plane every week which will help the airline keep pace with the growing traffic.

"We are expecting the Airbus XLRs to come within this financial year, perhaps even before the end of this calendar year. These will come in two-cabin configuration," Elbers added.

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