

Indo-Pak conflict affects Dhaka bourse

- A Monitor Desk Report

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Dhaka: The escalating conflict between India and Pakistan has taken a toll on investor sentiment in Bangladesh, triggering a sharp downturn in the country's stock markets.

On Wednesday (May 7), the fourth trading day of the week, both the Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE) recorded significant declines in their key indices as trading progressed.

According to sources from both DSE and CSE, the DSEX, the main index of the Dhaka Stock Exchange, fell by 70 points to 4,881 within the first 30 minutes of trading at 10:30 AM.

The DSE Shariah Index dropped 18 points to 1,070, and the DS30 index declined by 16 points to 1,816. During this time, shares and mutual fund units worth BDT 1.38 billion were traded.

Among the companies traded during this period, share prices increased

for only 12, while 342 declined and 19 remained unchanged.

The top 10 traded companies at 10:30 AM included: Beach Hatchery, NRB Bank, BSE, Baraka Power, Fine Foods, Midland Bank, Shinepukur Ceramics, Alif Industries, and BRAC Bank.

Earlier in the session, the DSEX dropped 40 points within the first five minutes of trading. By 10:10 AM, the index had fallen an additional 30 points. By 10:20 AM, the DSEX had lost 92 points, dropping to 4,859.

At the Chittagong Stock Exchange, the CASPI index fell by 45 points to 13,815 within the first 30 minutes. However, the index later showed signs of recovery.

By 10:30 AM, CSE had recorded transactions worth BDT 12.6 million. During this period, 13 companies saw price increases, 37 saw declines, and 6 remained unchanged.

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