

NDB eyes USD 5b in financings by 2025, prioritises BD

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Dhaka: New Development Bank (NDB) aims to reach USD 5 billion in financings by 2025, with USD 1 billion allocated to new members Bangladesh and Egypt, informed the bank during its inaugural seminar in Egypt.

During the seminar, Vladimir Kazbekov, Vice President and Chief Operating Officer, NDB, announced that the bank's total portfolio currently stands at USD 45 billion across over 100 projects, with over half of the funds already disbursed.

In 2024, NDB targets 12 financing agreements worth USD 4.7 billion, focusing on sovereign projects and increasing approvals.

By 2026, NDB aims to be recognised as a leading development bank providing quality financial solutions for infrastructure. This includes mobilising USD 30 billion in approved financing, co-financing 20 per

cent of projects with partner banks and extending 30 per cent of total financing in local currencies.

The bank also plans to accelerate support for non-sovereign operations, such as public-private partnerships and foreign investment projects.

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