

SpiceJet sets AGM for Dec 30

- A Monitor Desk Report

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New Delhi: SpiceJet will hold its annual general meeting (AGM) for the 2023-24 financial year on December 30.

During the meeting, the airline plans to seek shareholders' approval to increase its authorised share capital, aiming to facilitate the infusion of fresh funds, according to a regulatory filing on Saturday (Dec 7).

Approvals will also be sought for the re-appointment of Ajay Singh as a director, appointment of Sonum Gayatri Malhotra as an independent director and for adopting audited financial statements for the 2023-24 fiscal year.

The meeting will be held on December 30.

Currently, the company's authorised share capital is Rs 15,000,000,000.

The filing said in order to facilitate the infusion of fresh share capital in

the company, it is necessary to increase the authorised share capital to Rs 20,000,000,000.

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